

18 August 2014

Carbon Co-Ordination
Australian Competition & Consumer Commission (ACCC)
23 Marcus Clarke Street
Canberra ACT 2601

Sent by email: carbonco-ordination@accc.gov.au

Dear Sir or Madam,

CARBON TAX REMOVAL SUBSTANTIATION STATEMENT

We refer to your Notice dated 5 August 2014 requiring Perth Energy Pty Ltd (Perth Energy), as an **electricity retailer**, to provide the ACCC with a Carbon Tax Removal Substantiation Statement.

Effective 1 July 2014, Perth Energy estimates that the average annual dollar price savings attributable to the carbon tax repeal that will be passed on to our electricity customers will be 2.48 cents/kWh (loss factor inclusive). This is based on Perth Energy's forecast electricity portfolio mix and the estimated carbon intensities provided by our suppliers.

If you have any questions regarding the above, do not hesitate to contact me.

Yours Sincerely,



Ky Cao
Managing Director